

Worksheet 4: Needs versus Wants

Category of Expense	Expense	Need?			Want?
		Check if item is a NEED	Cheaper alternative?	Monthly minimum ?	Check if item is a WANT
Housing					
	Mortgage or rent				
	Utilities: Water, sewer				
	Utilities: Gas				
	Utilities: Electric				
	Utilities: Trash				
	Utilities: Home phone				
	Utilities: Cell phone service				
	Appliance rental				
	Furniture rental				
	Cable TV service				
	Internet service				
	Long-distance telephone service				
	Caller ID and other add-on features				
	Home supplies				
	Repairs				
Transportation					
	Car payment or lease payment				
	Gasoline				
	Maintenance / repairs				
	Parking costs				
	Public transportation costs				
	Other transportation expenses				
Medical					
	Recurring out-of-pocket necessary medical expenses (prescriptions, medical supplies, etc.)				
	Medical co-pays				
Food					
	Non-organic foods				
	Organic foods				
	School lunches				
	Fast food				
	Restaurants				
	Candies, snacks				

Category of Expense	Expense	Need?			Want?
		Check if item is a NEED	Cheaper alternative?	Monthly minimum ?	Check if item is a WANT
Non-Food Groceries					
	Non-food groceries (toilet paper, etc.)				
Insurance					
	Health insurance (medical and dental)				
	Homeowner's or renter's insurance				
	Car insurance (per month)				
	Life insurance				
	Disability insurance				
	Long-term care insurance				
	Other types of insurance				
Other					
	Child care				
	Salon services (hair, nails, etc)				
	Gym membership				
	Personal trainer				
	Laundromat				
	Dry cleaning				
	Music, sport, etc. lessons				
	Movies – in movie theater				
	Movies - rental				
	Theater, concerts, etc.				
	Other entertainment				
	Clothing				
	Alcohol				
	Other:				